

Intimation to BSE for intention to raise fund
HDB/TROPS/2019/570

June 3, 2019

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

K.A.: Ms. Netra Sahani

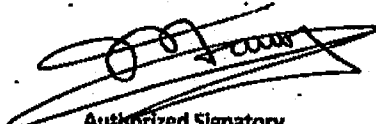
Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

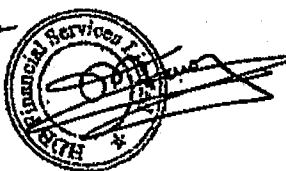
Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of Unsecured redeemable Subordinate Bonds on private placement basis, in one or more Tranches/Series, upto Rs.1500 crore ("Issue") at their meeting held on April 16, 2018.

The Company now intends to raise its Third Series under the aforesaid Issue of Rs.15 crore with Green Shoe Option of Rs.300 crore to retain total subscription upto Rs.315 crore, in aggregate on private placement. The securities under this Series would be allotted by the consent of the Bond Allotment Committee on June 7, 2019. Kindly take the same on record.

For HDB Financial Services Limited


Authorized Signatory



03/06/2019